

# **ISLAMIC TRADING ACCOUNT POLICY**

DECEMBER 2023

## TERMS & CONDITIONS

1. This Swap-Free Trading Account Agreement (the “Agreement”) is supplemental to the Client Agreement executed between the Client (“you” / “your” / “Client”), and the OriVest (Pty) Ltd (hereafter “the Company”, “We”, “Us”) and/or an entity or subsidiary thereof (“us” / “we” / “our” / “Company”)
2. The Client hereby expressly acknowledges and agrees that by downloading, completing and/or submitting to the Company the Islamic trading account request email and/or documentation/forms posted on the Company’s Online Trading Facility (“Request for Islamic (Swap-free) Trading Account”) and/or clicking in the appropriate space, or “Open an Islamic Account” and/or on the “I Accept” button, or similar buttons or links as may be designated by the Company to show the Client’s approval and acceptance of this Agreement and the successful submission to the Company of a request for the conversion of the Client’s trading account(s) into Islamic (Swap free) account(s) (“Request”)
3. Swap-free trading accounts are available only to those Clients who cannot use ‘swaps’ owing to their religious beliefs. Accordingly, in all instances where a Request for an Islamic (Swap-free) trading account is filed with the Company, the Company reserves the right to require an adequate justification for and/or proof of the necessity or need of any such conversion. Furthermore, the Company reserves the right to refuse the processing of any such Request, at its sole discretion, for any reason whatsoever, without being obliged to provide any explanation or justification. While Clients may file a Request for an Islamic (Swap-free) trading account at any time, the filing of any such Request entails that all other real trading accounts of the Client who files such a Request will automatically be converted into Swap-free trading accounts also, without any further notice being required. Upon the receipt of the Request, the Company shall evaluate the Request submitted and shall inform the Client by email whether the Request is accepted or not. The terms set forth herein will enter into effect, as of the date on which the Company is sending the above-mentioned confirmation email that the Client’s Request has been approved.
4. Islamic (Swap Free account) features:
  - No interest/swap adjustments on overnight positions
  - Spreads starting from 0.6 pips
  - Commission applicable shall be \$2/\$100K
  - Islamic account is available on MT4 trading platform only, in case you have any balance in MT5 or ActTrader, it will be automatically transferred to your wallet. Once your account gets converted, you will not be able to access any of your ECN trading accounts.

5. A position that is kept open for 6 or more days (including weekends), the following amounts will be deducted every other night from the account balance for every 1 lot traded. Rates and holding period might be subject to change with clients' prior notice, to reflect market conditions when necessary.
6. The Pricing model applied to swap free accounts is attached in this Policy as "Appendix I".
7. The conditions presented in Appendix I are valid for lot up to 5 lots in FX & commodities and up to 20 lots in Indices. Maintenance cost will be levied for the days in case the position size exceeds the above mentioned.
8. Swap-free accounts are to be used in good faith, and clients may not use Swap-free trading accounts to make profits from 'Swaps' and may not request the payment of any 'Swap' amounts that have been lost as a result of converting their real trading account(s) into one or more Swap Free account(s) for the period preceding that during which their real trading account(s) has/have been converted into one or more Swap-free account(s). The Company reserves the right to revoke the Swap-free status granted to any real trading account at any time, at its sole discretion, without being obliged to provide any explanation or justification.
9. The Company at its discretion may update specific charges relating to Swap-free accounts on its website from time to time.
10. Furthermore, in the event that the Company detects any form of abuse, fraud, manipulation, 'interest'/'cashback arbitrage', or other forms of deceitful or fraudulent activity in regard to any Swap-free account of any Client such as prevalence of trades with negative swaps in the account trading history, evasion of negative swaps when rolling over a high-volume position (a few split positions) to the next day (a few days), use of any fraudulent schemes to make guaranteed profits from swap-free trading; use of arbitrage or Carry Trade strategies, the Company reserves the right, at any time: (i) with immediate effect, to revoke the Swap-free status from any and all real trading accounts of such Client that have been converted to a Swap-free trading account; (ii) to correct and recover any unaccrued Swaps and any related un-accrued interest expenses and or costs pertaining to any and all of such Client's Swap-free trading accounts during the period for which such accounts were converted into Swap-free trading accounts; and (iii), with immediate effect, to close all trading accounts of such Client with the Company, nullify all trades carried out in such Client's trading accounts with the Company any cancel and all profits or losses garnered in such Client's trading accounts with the Company; and (iv) terminate the business relationship as per provisions of the Client Agreement.
11. All swap-free trading will be subject to an anti-abuse policy.
12. If the Company suspects or detects any abuse, and/or manipulation, and/or any fraudulent activity relating to the Client's swap-free account, the Company reserves the right at any time and at its sole discretion to take whatever action the Company

13. Remedial action may include, but is not limited to: (i) revoking the swap-free status from any and all of the Client's accounts; (ii) correcting and/or recovering unaccrued swaps, interest, expenses, and/or costs, pertaining to the Client's accounts during the period in which the accounts were swap-free; and (iii) closing all of the Client's accounts with the Company, nullifying any trades carried out in the Client's accounts and cancelling any related profits or losses.
14. The Company charges its own interest rates, based on the overnight rate provided by our LPs. We update our rates as often as we deem necessary.
15. Trading strategies that rely on arbitrage opportunities and or riskless arbitrage may be revoked and the Company reserves the right to make necessary corrections and adjustments on the Client's accounts which may, among others, include cancel, apply swaps and or commissions not initially applied, perform reversal of transactions that were found in a breach of the terms of the agreement and the purpose of maintaining accounts with the Company.
16. Clients found to be misusing swap-free accounts will be asked to close their positions instantly. Should the client refuse to do so, the company will be forced to close the account effective immediately with no prior notice.
17. The Company does not pay interest on unused funds in the accounts belonging to the Islamic Account category.
18. Any disputes arising in the course of this contest must be settled based on these Terms of Use and Company's regulatory documents. Situations other than those described in these terms can be resolved through negotiation. The final decision on any disputes must be made by OriVest (Pty) Ltd.
19. If any of the terms set forth herein were to be translated into a language other than English, then the English version shall prevail where there is an inconsistency or conflict.

**Instruments**
**Normal Spread**
**Charged after 6 days**

<b>FOREX</b>	
<b>Major FX</b>	
EURUSD	\$5
AUDUSD	\$5
GBPUSD	\$5
USDCAD	\$5
USDCHF	\$10
NZDUSD	\$5
USDJPY	\$15

<b>MINOR FX</b>	
EURGBP	\$5
CADJPY	\$10
GBPCAD	\$5
GBPCHF	\$10
EURCHF	\$10
CHFJPY	\$5
USDSGD	\$5
GBPJPY	\$20
EURCAD	\$5
GBPAUD	\$5
GBPNZD	\$5
AUDCAD	\$5
AUDCHF	\$10
NZDJPY	\$10
AZDCHF	\$10
AUDCAD	\$5
AUDNZD	\$5
AUDCHF	\$10
NZDCHF	\$5
NZDCAD	\$5
AUDNZD	\$5
AUDJPY	\$10
EURAUD	\$5
EURNZD	\$5
EURJPY	\$15
EURHUF	\$25
EURCZK	\$10
NZDSGD	\$5
GBPHKD	\$5
GBPZAR	\$10
EURMXN	\$25
GBPMXN	\$25
GBPCZK	\$10
GBPPLN	\$5
GBPHUF	\$25

USDRON	\$5
USDILS	\$50
EURRON	\$15

EXOTIC FX	
NOKSEK	\$5
EURSGD	\$5
GBPSGD	\$10
USDPLN	\$10
USDNOK	\$5
EURNOK	\$5
EURSEK	\$5
GBPNOK	\$10
USDSEK	\$10
USDHKD	\$5
EURPLN	\$10
EURHKD	\$5
USDHUF	\$20
USDZAR	\$10
USDCZK	\$20
USDCNH	\$10
EURZAR	\$20
USDMXN	\$20
EURDKK	\$5
GBPDKK	\$10
USDDKK	\$10
USDTHB	\$10
EURRUB	\$50
USD RUB	\$50
USDTRY	\$100
EURTRY	\$100
GBPTRY	\$80

INDICES	
100GBP	\$3
F40EUR	\$3
D30EUR	\$3
U30USD	\$3
SPXUSD	\$3
NASUSD	\$3
200AUD	\$3
E50EUR	\$3
H50HKD	\$3
E35EUR	\$3
225JPY	\$5

COMMODITIES	
XAGUSD	\$10

XAGAUD	\$10
USOUSD	\$20
UKOUSD	\$20
XAUAUD	\$20
XAUEUR	\$20
XAUUSD	\$20
XNGUSD	\$60

<b>STOCKS</b>	<b>\$0</b>
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